MEYCOIN WHITE PAPER

Power by MEY Pioneer Inc.

Vession 1.0

WHITE PAPER CATALOGUE

1. INTRODUCTION

The blockchain industry is more and more speedily developed around the globe, with pioneers and dreamers coming together to build a new future. The Meey Land ecosystem was born as a part of this phenomenon to bring the global economy an extremely marvellous experience about our products being specifically used for the Real estate market.

Taking Property to be the way, Technology to be the core, Finance to be the foundation that Ecosystem of Property Technology Product Meey Land offers the first ecosystem which applies the most advanced technologies in the world such as Artificial Intelligence (AI), Bigdata, Blockchain creating a completely new approach to Real Estate transactions. It allows everyone to quickly connect the demand and share the value of property transactions that helps real estate resources being truly and thoroughly profit-making value. Because of an existing reality that many people dream of owning a huge amount of property that seems to be impossible to realize, especially the young people settling in the big cities. Real estate investors have to confront a multitude of complications such as notarized status, high cost, time-consuming, taxes, geographic constraints, and a large capital demand that leads them to take more consideration to decide on investing and even catch difficulties in finding the market entrance. In addition, the big Real estate companies constantly put pressure on the market, and frequently take personal benefits to influence the market.

The project "Ecosystem of Property Technology Product Meey Land" was born to relieve the pain of the real estate market such as liquidity, transparency, clarity, convenience, and shorten transaction time… Meey Land is a typical sample of the smooth combination of Property, Technology and Finance that automatically provides real estate information seeking and sharing service to people who have needs for criterion: "Fast - Easy - Cheap".

We would like to democratize the Real estate investing progression through building an unprecedented financial system with an unequaled cryptocurrency for global real estate investors. We not only simply create a crypto coin but also bring a transaction platform using the most innovative Blockchain 4.0 technology. MEYCOIN will be known as a guaranteed property for investors in the whole world that means MEYCOIN holders also own estate assets. On the other hand, Meychain - Mey token can be applied in real estate digitization and smart-contracts for mutual investment or estate business. It is tended to be a specific crypto coin used for both the Meey Land ecosystem and technology platforms of global real estate in the future. We will facilitate the property marketplace that allows people to easily join in without reliance on any real estate agents.

This document is performed as an initial general overview of Meey Land Ecosystem's vision and mission for transaction and digitalization of global Real estate.

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2. DISCLAIMERS

This whitepaper and any other documents published in association with this whitepaper relate to the intended development and use of MEY. They are for information purposes only and may be subject to change.

This whitepaper describes a future project
This whitepaper contains forward-looking statements that are based on the beliefs of MEY Pioneer, which has prepared this whitepaper as part of its ongoing support of the project.

MEY as envisaged in this whitepaper is under development and is being constantly updated, including but not limited to key governance and technical features. The MEY Token involves and relates to the development and use of experimental platforms (software) and technologies that may not come to fruition or achieve the objectives specified in this whitepaper.

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Amounts are expressed in United States dollars ("USD") unless expressly stated otherwise.

3. PRODUCT DEVELOPMENT

MEYCOIN Platform Overview

MEYCOIN is used in the Blockchain 4.0 technology platform which is an enterprise-ready business network platform, helping to reduce Network cost, bringing high performance, and being easily deployed for all companies.

MEY public, private and hybrid networks so that the 3rd company will be able to easily and seamlessly migrate some (or even all) of these applications to a more high-performance private blockchain.

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MEY is not only a cryptocurrency but also a payment platform, which applies the newest blockchain technology in specific currency transactions for the real estate industry. In the future, MEYCOIN will be used in the Meey Land ecosystem after acceptance of Vietnam Law.

Otherwise, the MEY network is also applied in digitalization, general trading, and real estate transactions. It can be used for not only Meey Land ecosystem but also technology platforms in the global Property field.

Ecosystem of Property Technology Product Meey Land

Meey Land Ecosystem is a series of technology products including specialized platform applications for the Real estate industry with a combination of Property - Technology - Finance and application of blockchain technology in later real estate investment activities.

Meey Land Ecosystem is in process of completion and is expected to show 25 products and more in near future, which are applications with the most modern technology including the most useful information that supports customers for saving maximum effort in searching, seeks useful information related to real estate (such as location, pricing, land-use planning, legal corridor and notarized status), helps traders directly rapid connection and reduces the cost. Furthermore, the apps in Meey Land's blockchain allow people to create their own stores that they can not only post and manage newsfeed but also sell/lease/cede. The marketing activity takes off inconvenience then facilitates the direct connection between seller and buyer/ lessor and renter. In Meey Land Ecosystem, a list of reserved apps are specially designed for big businesses such as banks, investors. The app is strongly used for supporting the owners to simply approach potential customers.

1. **Meey ID**
   Superior app Meey ID will certainly become a must-have excellent assistant for all users in the Meey Land Ecosystem. It is created for managing the user account in Meey Land ecosystem that means people need to create only one ID to log in and use for all applications in the ecosystem.

2. **Website meyland.com**
   Official Website of Corporation Joint-stock company Meey Land supplies information searching service, Real estate data which is the basement for marketing activities focusing on demand customers.

3. **Meey Maps**
   Application of location searching and integration of Map land-use planning.

4. **Meey Chat**

Meey Chat is an online messaging tool being completely to use and directly connected to real estate websites (*meeyland.com*) and the other websites developed by Meey Land.

5. **Meey CRM**

The software for managing customer data, real estate agent and exchange which becomes a real estate online management tool for property owners in the future.

6. **Meey 3D**

Providing photography and video recording services that is a service package for busy customers who do not have enough time to shoot or post videos to advertise. Customers will be supported by Meey Land to vividly promote the images and associated Real Estate information at a small cost.

7. **Meey Project**

The Library of Property projects, which is a place to contribute and receive information about Real Estate projects. This application is exclusively for customers and investors, used to provide and edit information and provide data on projects.

8. **Meey Pay**

The payment wallet is connected and used to settle for services of *meeyland.com* and the other websites or applications belonging to Meey Land. The amount in Meey Pay is known as deposit or withdrawal via banks with official forms, accepted by state banks as bank transfer, Visa, Vnpay... or the other methods following regulations of Vietnam.

9. **Meey Notary**

Online notary service and real estate legal information search, which help clients to clearly understand legal information of real estate transactions and minimize cost and effort in searching.

10. **Meey Wallet**

The e-wallet for community user Meey Land being under the management of Meey Land Group Joint Stock Company.

11. **Meey Ads**

Automatic running Ads platform based on GoogleAds. Meey Ads supports users to advertise articles/ manage advertisements. The use of Ads will be simplified in uttermost, save costs, avoid causing difficulties for users and still bring optimal

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efficiency.

12. Meey TV

Meey TV is also named Meey Tivi which is a movie/ documentary channel about the Financial - Real estate - Trading market, being integrated from Meey News, Meey Social, Meey Chat, Website meeyland.com. Users also can use it to share short videos or clips with others.

13. Meey Social

The special social network allows users to share information in the Real estate field.

14. Meey News

The first online information page in Vietnam including specific information for the Property industry.

15. Meey Chain

Real estate Digitalization platform.

16. Meey Bank

Being a platform to support the Bank in solving problems of asset sale and auction. This will be a special application for banks supporting the connection of transaction information from banks to demanded people.

17. Meey Web

Meey Web is considered as an online sale page in the real estate industry that allows users to display products for buying, selling, leasing, ceding and readers can easily contact the owner/ poster right there on the web. One user can create multiple Meey Web.

18. Meey Mail

Specialized email service in the real estate field which is a large, dedicated email box for Meey Land members. It is completely free to use and store mail.

19. Meey Page

Automatic and free designed landing page platform where users can aggregate all information about real estate projects such as profile projects, overall design, subdivision design, utilities, etc.

20. Meey Value

Meey Value is a page providing Real Estate pricing market information including sale

price, trading price in the location where customers concern.

21. Meey Edu

Online training Academy which supplies real estate knowledge.

22. Meey Capital

Applied technology that automates capital contribution in Real Estate Investment Funds for projects in the Meey Land ecosystem.

23. Meey SmartCity

Model of a smart city IOT for the globally digital citizen.

24. Meey ERP

The business management software for the Real Estate industry.

25. Meey Report

Updating report page for status and trend of Real Estate market.

26. Meey Invest

Financial independence tool for individuals to purchase a portion of an upcoming project in real estate driven by crowdfunding & early investment.

4. MEY DISCUSSION

MEYCOIN

We choose Slogan: "ACE of Wealth Direction" with the meaning of financial innovation in property development to gain prosperity and wealth.

"ACE" not only means the most powerful card but also stands for:

A - Accountability

C - Creativity

E - Estate

MEY is designed with the golden color and phrase "MEYCOIN Digital Decentralized Peer To Peer" in its hem, the next row is MEYCOIN slogan written following the binary code and Meey Land logo at the middle.

"ACE of Wealth Direction" following the binary code:

0100000101000011010001010010000000110111101100110001000000101011101100101011
0000101101100011101000110100000100000010001000110100101110010011001010110000
1101110100011010010101101111011011110

We use all capital letters for MEYCOIN to show homogeneity, with a deep meaning that all of other applications and crypto will base on it.

Decentralized: an attribute of the blockchain network and cryptocurrency. If Fiat Money's birth and existence are totally involved with the Government, the Crypto is a contrary concept. Decentralization is a no-one-owned system that also means there is no takeover, no injustice, and no influence by the regional economy.

Peer-to-peer (P2P): peer - a feature of the MEYCOIN system. A peer system is the most remarkable point in MEYCOIN's white paper. "Peer-to-peer" keeps the same meaning as "decentralized". In this system, all users have equal power and obligation such as the right to financial exchange without any 3rd involved organization.

Blockchain: The sequence of encoded information blocks is ordered chronologically. Blockchain technology is currently being applied in many fields.

MEYCOIN will be the currency of the Real Estate industry in the future following the meaning: "Thousands Sword Converging" (every currency and application bases on MEYCOIN)

Symbol on MEYCOIN

The symbol is artistically nestled into the Meey Land logo on the coin to express prosperity and attract wealth, in shape as below:
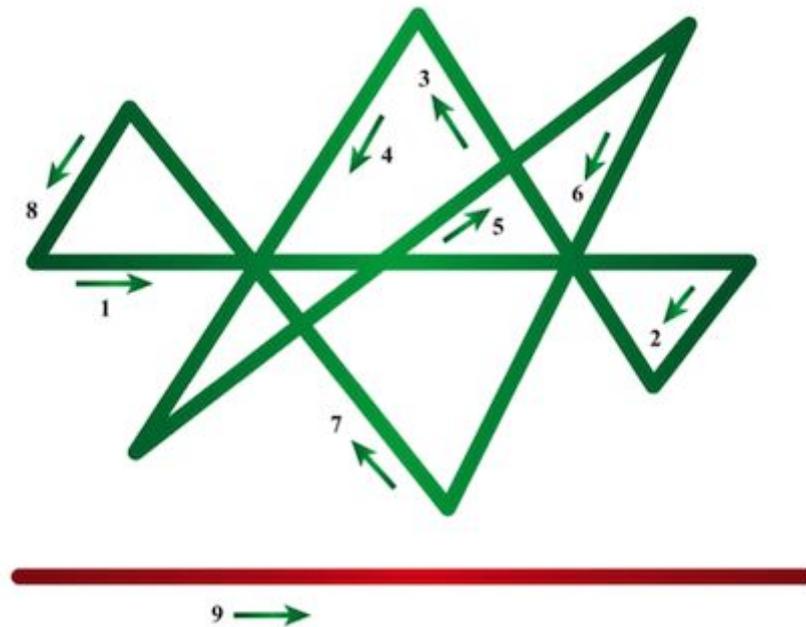
Symbol: Wealth Symbol Reiki

The Jew is famous for a nation of cleverness, proficiency and wealth. The symbol design "Wealth Symbol Reiki" is based on a sacred image that contains energy, a prosperous amulet on the Jew's flag logo.

5. MARKET ANALYSIS

Growth Rate

Investing in real estate is never a bad idea. It offers potential investors a slew of financial and personal benefits, such as increased cash flow, home appreciation, and tax benefits. In fact, real estate investment continues to be one of the most popular vehicles in producing financial wealth. According to the IRS, approximately 71% of Americans that declared more than a million dollars on their income tax returns in the last 50 years were in real estate.

2020 is a year with a ton of low notes of global real estate. However, the market is foreseen to rapidly recover and strongly develop in the next stage with positive progress from several difficult removal policies. The experts and real estate business organizations find a lot of evidence to believe that by the end of 2020 and especially from mid-2021, there will be a new wave of investment in the industrial real estate market associated with the shift of industrial
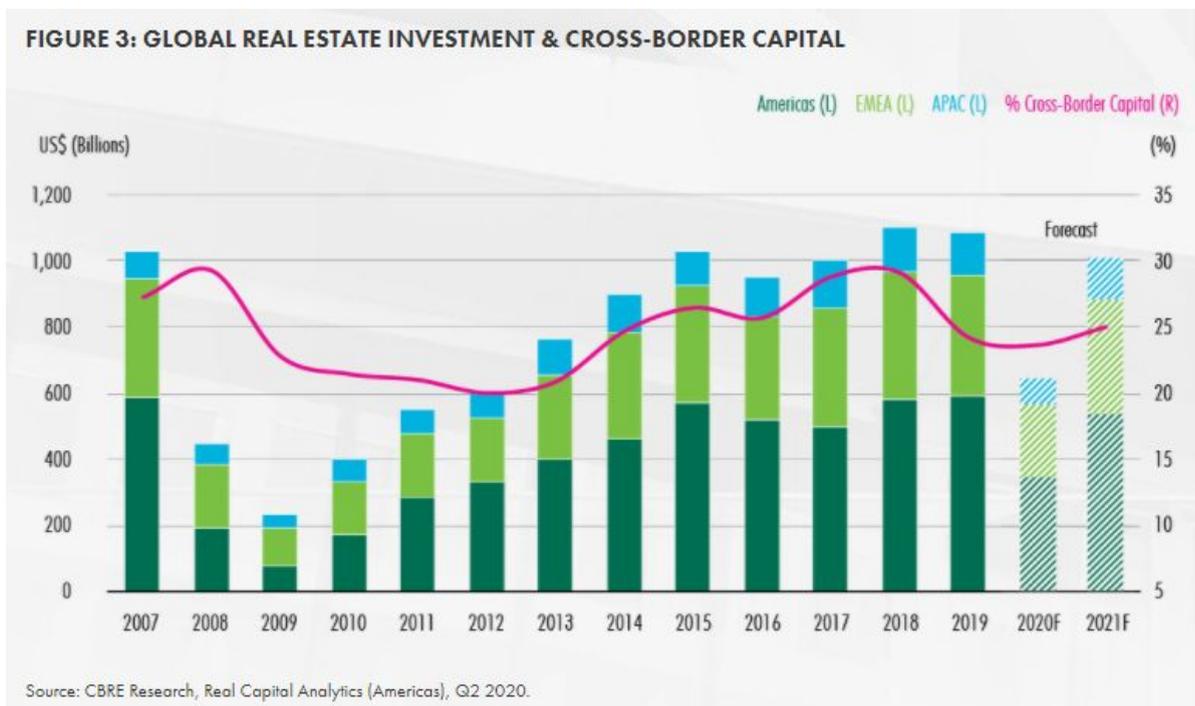
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FDI flows, in the area where Covid-19's effect increases pressure on the market diversification and supply chain diversification.

Forecast of the real estate market in 2021, experts figure out many factors that show the market takes many appealing growth opportunities thanks to the Government's promulgation of many policies and laws in the procedure, which is improved more convenient, or the official regulations about condotel - officetel, etc.
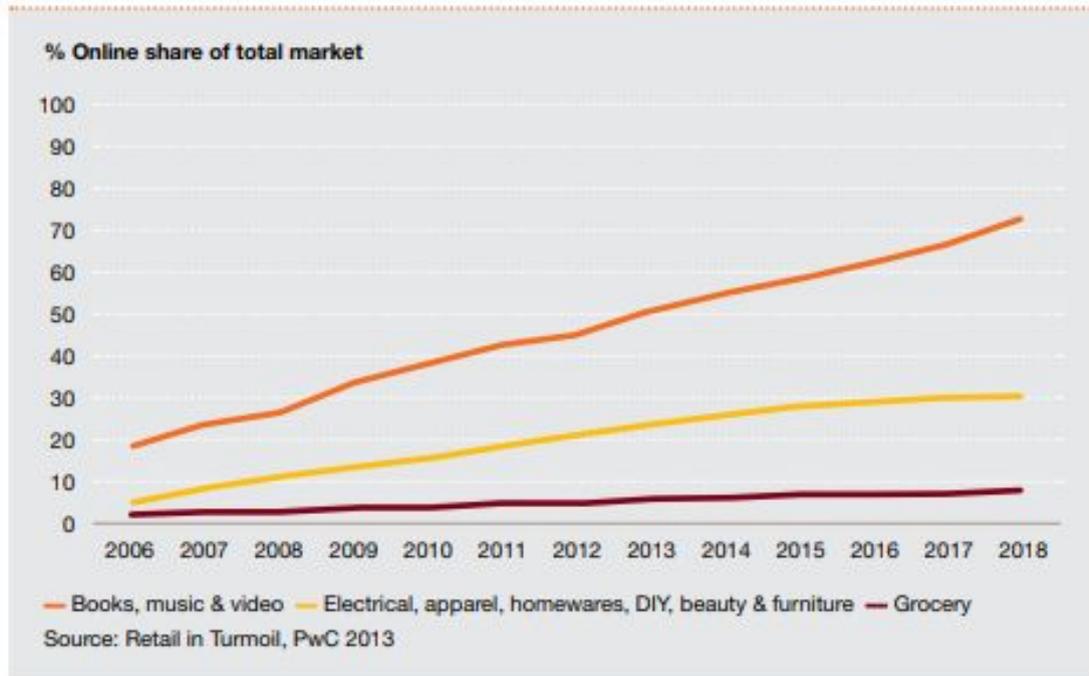
Besides, investors are more and more increasingly flexible in diversifying capital structures, as well as an emphasis on quality. FDI inflow into the real estate sector also continues to increase. Along with that comes more and more the infrastructure in many provinces which is increasingly interested in investing, creating a driving force to attract investors.

MEYCOIN potential

Following the growth of the global real estate market, MEYCOIN tends to the Real estate finance market that is forecasted to recover and thrive with investment value reaching 50% in 2021.

FIGURE 3: GLOBAL REAL ESTATE INVESTMENT & CROSS-BORDER CAPITAL

Source: CBRE Research, Real Capital Analytics (Americas), Q2 2020.

Covid-19 pushed digitization around the globe, technology would eventually disrupt the traditional real estate market, and a new era for real estate is beginning.

Figure 12: Online market penetration by category, 2006-2018, UK

% Online share of total market

Books, music & video — Electrical, apparel, homewares, DIY, beauty & furniture — Grocery
Source: Retail in Turmoil, PwC 2013

Some statistics show that Covid-19 affects more than 76% of companies by level, therefore, digital transformation promotion is the only key to save businesses from crisis and help them to recover. Covid-19 is considered a big opportunity for firms to speed up the application of technology and step by step to change client's habits.

The Meey Land digital ecosystem continues to strive to make surprising impacts on real estate businessman. This is considered a tool to position the brand in the best way for businesses, also it aims to make the real estate market more transparent in terms of information, and more economical in terms of cost and time transaction.

MEYCOIN is considered to be the equitization of the Mey Pioneer enterprise, with MEYCOIN partly ownership of this business. This business is guaranteed by Meey Land and which keeps increasing capitalization also leads MEYCOIN to increase in value.

MEYCOIN is not only a cryptocurrency but also a payment platform that uses the latest blockchain technology in currency transactions.

Along with the general trend of the world in electronic currency development, Bitcoin and ETH or several currencies have been identified as a common currency, which validates the value and establishes a fairly solid foothold in the international currency market in trading, exchanging, and investment (becoming the digital asset). The next 3-5 years onward will be the period with the inevitable trend of the specialized cryptocurrency development in each industry.

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MEYCOIN Space of Using

MEYCOIN tends to become a specific currency using for all Real estate transactions so those hold MEYCOIN also own estate assets of the globe (the guaranteed property for real estate investors). Foremost, MEYCOIN will be a currency traded in the Meey Land ecosystem when permitted by Vietnamese law shortly (it is the common trend and occurs sooner or after). For now and for the foreseeable future, it continues to be the currency used worldwide in the real estate industry. Especially it will be used in countries that already accept cryptocurrencies as a specialized payment method. The early MEYCOIN STO will give this coin enough time to grow and develop, which is the basis for the market to accept and gradually increase the market price.

6. MEYCOIN BLOCKCHAIN

MEY blockchain intends to be a public blockchain protocol designed to mitigate issues currently found on public blockchains. MEY Blockchain intends to deploy a delegated-proof-of-stake ("DPOS") governance model. It also intends to implement a novel score based autonomous delegation algorithm to enhance reliability and quality of service ("QoS").

We believe that an enterprise-focused blockchain protocol layer needs to include advanced features such as distributed version control and concurrency control. These form the backbone of how users will create public and especially private dApp repositories. Collectively these new features will help to enhance the privacy of future enterprise blockchains.

A new parallel processing capability of smart contracts seeks to allow MEY Blockchain to handle millions of transactions per second. MEY is intended to be designed for optimal scale-up and scale-out of blockchain networks, to suit the demand of a wide range of products and services running on a blockchain. We believe it will also be capable of engaging and utilizing a parallel throughput networking fabric, as well as supporting a multi-thread architecture for multi-core and ultra-fast cached memory computer environments.

Many of the techniques being developed for MEY Blockchain are based on core capabilities from Blocko's COINSTACK operating system, coupled with their learnings from building in-production systems for large enterprise clients on their existing computer networks and in their secure and private data centers.

Consensus Algorithm
Perhaps one of the most defining and important characteristics of a blockchain is the chosen

consensus algorithm. A consensus algorithm is a key program that verifies that a block that is to be added to a blockchain is the real version.

Without a consensus algorithm, any actor could potentially add information to the blockchain, derailing the legitimacy of the entire system.

Whilst these consensus algorithms involve complex mathematics and logic (and are perhaps beyond the scope of the reader), it is important to at least understand the basics of the selected model that is being developed for the high-performance MEY Blockchain.

Therefore we provide a simple description of the most relevant and associated technologies in the next sections. Further information on DTT can be found in the MEY Technical Whitepaper.

MEY Blockchain supports various consensus algorithms and allows its users to define and choose a consensus algorithm to best meet their business requirements. However, the fundamental and default choice consensus algorithm for MEY is proposed to be Delegated Proof of Stake ("DPOS").

We believe this algorithm class provides enhanced scalability coupled with an economical operational model. In addition, the MEY DPOS algorithm will aim to promote and support businesses and important blockchain node providers to participate in the network.

This will help the long-term viability, efficiency and sustainability of the overall network.

Proof of Work
There is a widespread belief in the blockchain community (public articles and other sources of reference) that Proof of Work ("POW") is the most genuine and useful consensus algorithm for blockchain. The benefits of POW are that it is concise, easy to understand and it has the potential to be the most democratic consensus method.

However, POW has a few very serious drawbacks.

POW may allow power and control to end up in the hands of a few large miners. We also believe network predictability, stability and sustainability are fundamental requirements for businesses. They are major contributing factors for operational QoS in large-scale IT-systems.

Public blockchains designed for business will have to eliminate the possibility that external forces could impair both QoS and place control in the hands of fewer (or perhaps bad) actors.

Proof of Stake
Various algorithms are emerging around Proof of Stake ("POS"), including potential developments in the Ethereum platform. Some of this work is still not settled or even

implemented. Many efforts are currently underway to solve some of the most important technical issues involving POS (such as the nothing-at-stake).

However, we believe POS itself is unlikely to become a mainstream consensus method, until it addresses certain challenges, such as branches happening or so-called 'coin slashing'. For example, if an error (or bug) breaks a POS rule, it will cause so-called coin slashing and thus create a very undesirable hard fork of the blockchain.

Hard-forks on public networks directly impact network reliability. They can also significantly increase the security risk of operating businesses that run on, or that are linked to, a public network.

Delegated Proof of Stake

Delegated Proof of Stake ("DPOS") is an alternative and promising consensus algorithm. DPOS is a progressive and network (energy) efficient model that has been used by several high-profile blockchain projects (such as EOS, Steem and BitShares).

It promotes decentralization (as it does not require huge, specialized - often concentrated - computer mining farms). DPOS also provides benefits for network stakeholders to ensure that bad actors are removed from the network. This combined social and technological form of democratization recognizes valuable participants and supports good behavior in the network.

The fact that it's a self-monitoring and positive-promoting model.

We believe DPOS is both easy to understand and less likely to create hard forks. We also believe that acting as a participating node in a network where participants are enterprises and infrastructure providers reduce the possibility of hard-forks even further.

The important requirement for the business process QoS would also be greatly enhanced.

In summary, POW provides purely economic incentives only. In contrast, DPOS seeks to combine economic incentives with social consensus and has been chosen for MEY Blockchain.

Smart Contract

MEY Blockchain aims to support a well-tested and easy to use multi-paradigm smart contract infrastructure. It includes the Ethereum Virtual Machine. This hybrid approach provides useful interoperability between different types of smart contract operations.

Branching and Merging

One of the most complicated concepts involved in distributed version control systems is the process of merging branches. For blockchain (that must deal with real-time data) merging is even more difficult to achieve.

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Due to its non-destructive process, we strongly believe branching in MEY will be a simple and straightforward process. However, merging requires two different approaches:

- Automated Merging: By default, Automatic Merging is the expected process for merging two branches. Automatic Merging is similar to a block-reorganization process in blockchains. In this case, the merging source's blocks are dissolved into transactions and absorbed in the merging target's merging-pool. Ultimately, the merging pool results in a new block attached to the merging target's best block. In the process, transactions inconsistent with the merging target branch are automatically excluded from the new block.
- Consistent Merging: Consistent Merging happens only when a branch is created with the specified consistent merging logic. Consistent merging is similar to the merge functionality provided by version control systems such as Git. Unlike automatic merging (which discards inconsistent transactions by default), consistent merging relies on the predefined conflict resolution logic to manage inconsistent transactions. The conflict resolution logic is implemented as a system-level smart contract.

We believe MEY Blockchain will provide both friendly syntax and semantics for users accustomed to version control systems such as Git. Such functionalities can be accessed through the MEY CLI client, as well as RPC (Remote Procedure Call) APIs.

MEY Blockchain aims to be developer-friendly. It seeks to allow developers to use technologies, tools and methods that are familiar and well understood.

Concurrency Control

Concurrency control is a critical function for blockchain networks. It ensures the DPOS consensus algorithm is deterministic (i.e. being entirely predictable) when delegates within a blockchain network schedule the important block creation transactions.

MEY Blockchain will aim to provide two mechanisms for transaction serialization. These are (i) block-level serialization and (ii) pool-level serialization.

(I) Block-level serialization

- Since each branch of blockchain consists of a series of blocks, the transactions can be serialized by stacking one block after another.
- MEY intends to provide Multi Version Concurrency Control (MVCC) which is based on block heights. Once a branch and block height is specified, it is, therefore, possible to provide consistent reads across different nodes in the repository.
- MEY's MVCC functionality intends to provide both snapshot isolation that is used for consistent reads and a form of optimistic locking, through a row or document versioning. MVCC only works for block-level serialization.

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(II) Pool-level serialization

- Persons accessing MEY nodes can take advantage of the deterministic nature of the scheduled creation of blocks by delegates. This is a characteristic provided by the core DPOS consensus. It allows for execution of synchronous transactions, providing a strong guarantee on transaction finality.
- Since each delegated node in a MEY network can apply uniform serialization ordering to process new transactions into the memory pool and create new blocks, clients do not have to wait for block interval completion to retrieve the result of transactions. As a result, the latency of executing a transaction decreases from seconds to milliseconds.
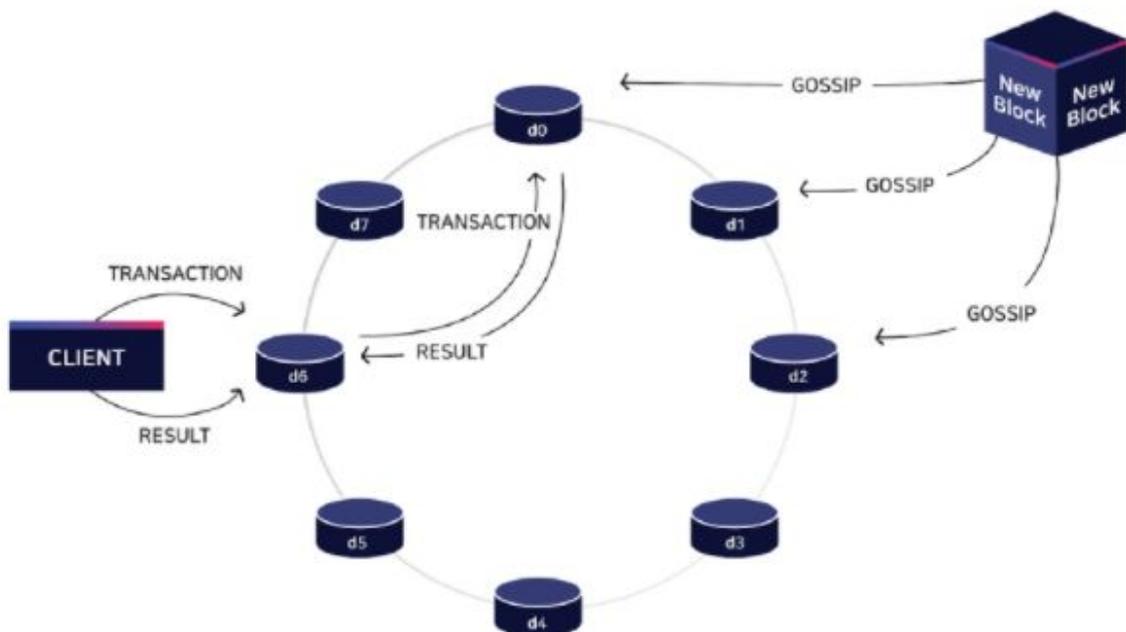
Pool-level serialization diagram

Parallelism

Performance in MEY is intended to be maximized by a combination of transaction and block-level parallel processing.

The performance of a blockchain system primarily depends on:

(i) the efficiency of creating and sharing new blocks;

(ii) the time it takes for each node to process the new blocks.

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The entire distributed consensus protocol is involved in the block creation process of blockchain. While distributed consensus protocols have been studied (and are under the spotlight for various blockchain projects) we are of the view that the actual block creation process of each node in existing systems is often poorly designed and implemented.

Underperforming nodes are sometimes acceptable in public consumer-grade blockchain implementations (such as in Bitcoin and Ethereum). However, an enterprise-grade blockchain like MEY requires more robust performance that should be ideally near real-time. As a result, each node needs to be carefully implemented just as effectively and efficiently as with the consensus protocol itself.

MEY Network intends to introduce the concept of parallelism to various stages of the processing of blocks to maximize system performance.

Parallelism in a blockchain system involves the careful analysis and understanding of the dependencies between transactions included in each block. It also requires an efficient architecture, such as those inspired by a Staged Event-Driven Architecture ("SEDA").

Dependency Analysis
Dependency analysis is a key factor that aims to enable MEY's parallel processing capabilities.

MEY aims to perform a dependency analysis among the transactions and blocks, to create a data structure of the execution order. It measures the deterministic results within the state machines affected by transactions. The data structure format is called the Deterministic Transaction Tree ("DTT"). Further information on DTT can be found in the MEY Technical Whitepaper.

Domain-based Partitioning
Domain-based partitioning is the most basic strategy to secure scalability for MEY. Domain partitioning seeks to be achieved through the distributed version control functionality of MEY.

Unlike conventional blockchain implementations, MEY proposes to be able to freely fork and merge its data through branches. This is referred to as distributed version control (DVC). As a result, the distributed ledger can be partitioned both logically and physically through different repositories.

Such an approach has already been used successfully by other established distributed version controls (such as with Git or Mercurial). For instance, the widely deployed Github system can be able to store tens of millions of repositories.

However, the effectiveness of domain-based partitioning is primarily dependent on the structure and usage of the data. When a single repository needs to handle an unbounded expansion of data, partitioning data through branching is very difficult.

7. SALE AND DISTRIBUTION

The total of MEYCOIN emission is under the plan, limitation and invariance with 2,3 billion coins, including 25% in Vietnam and 75% for world. Mey Pioneer company will not only release all coins but also not dominate price. The MEYCOIN price depends on user community and project success.

MEYCOIN EMISSION (2,300,000,000 in total)

Vietnam 575,000,000
25,0%

Global 1,725,000,000
75,0%
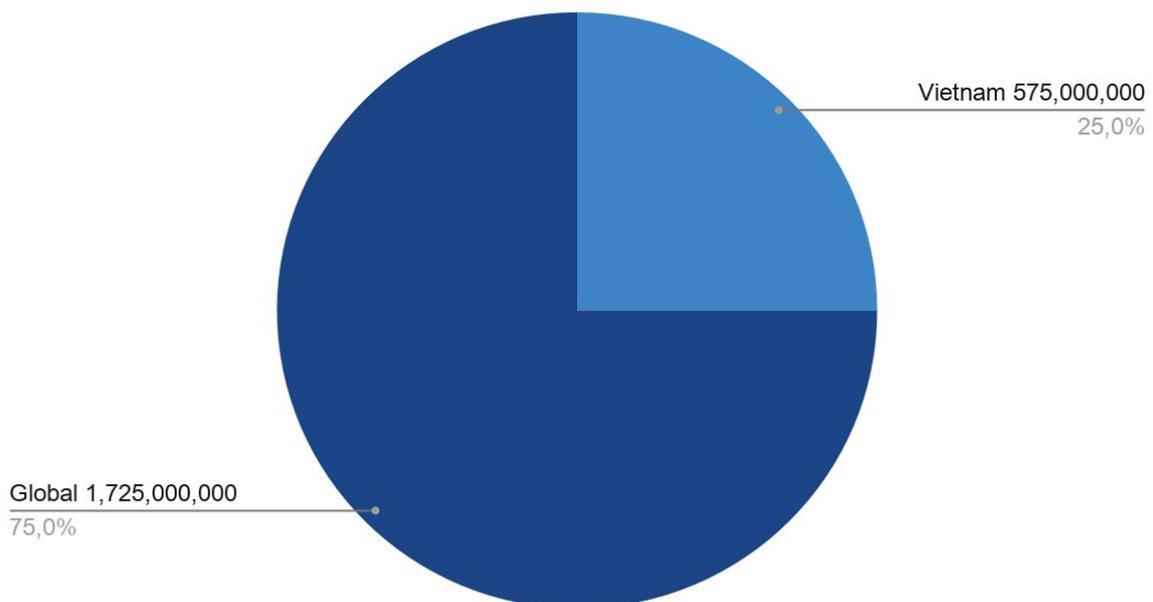
The coin's initial price costs $0,0126 which increases hourly in 24 months to gain the cost of $0,1263. After 2 years, MEYCOIN will be floated on internal exchange for 6 months before being listed on the world (the expected price is above $1).

The issuance is divided into 10 phases, each period is a course of 10% of the total MEYCOIN (7.5%, or 172,500,000 MEYCOIN). The release method does not follow the hierarchy of a multi-level system. 10% of each stage will be donated to each registered account (no KYC required). Each account can receive 100 free MEYCOIN, if you want to continue, you have to

pay (Bitcoin, ETH) to buy on the internal exchange. The MEYCOIN number is free of charge, stored on MEYCOIN's e-wallet and will be frozen (restricted transaction) within 12 months from the time of receiving MEYCOIN. At the end of 12 months, it is automatically opened and allowed to the transaction.

The 10% donation packages are put in a common basket for distribution throughout the release on the internal exchange. The total volume of the donation basket is 172,500,000 MEYCOIN. Thus, the total volume of issued MEYCOIN per phase will be 155,250,000 MEYCOIN.

Each period is divided into 2,4 months. Price increase per period = current MEY price divided by 10. At the end of 2,4 months without any issue, the MEYCOIN price will remain at the price of the time until the MEYCOIN is released totally, it will continue to price hop in the next stage.

	DATE	MEY (FOR SALE)	MEY (FOR GIFT)	INITIAL RATE (USD)
Period 1	16th Jan 2021			0,01261802
Period 2				0,02398712
Period 3				0,03535622
Period 4				0,04672532
Period 5		155,250,000	17,250,000	0,05809442
Period 6				0,06946351
Period 7				0,08083261
Period 8				0,09220171
Period 9				0,10357081
Period 10				0,11493991

With the strategy that the more people hold MEYCOIN in the world, the more the level of scarcity will increase, until the quantity of MEYCOIN is not much, the price of MEYCOIN will naturally increase on the international cryptocurrency exchange. When the currency is used for real estate transactions and it becomes "the more collateral, the more you invest" the price will obviously increase faster and faster.

MEYCOIN value will gradually increase over time with the increasing enterprise value and rising level of scarcity of MEYCOIN. When MEYCOIN was initially launched with internal

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pricing, by June 2023 MEYCOIN will be listed on the international exchange with a price of $10 in 2025, and it will be at least $50 before 2030.

When communication is the education for the future guarantee and it is a legacy asset to their future and their next generation; Please rely on pioneers who have experience in coins from the very beginning to push into their systems and communities; If the more people own MEYCOIN, the sooner the number of issued MEYCOINs will be exhausted, and the more MEYCOIN price will increase every hour, by day; Those who can seize opportunities will achieve the benefit; Let create an animating racing by limiting the time to stimulate the development of a system based on promoting values and interests.

There is no application introduction code, no marketing, recommendation for issuance in the international electronic money market, blocking Vietnamese IP address. Only people outside Vietnam territory can buy and own. It may be possible for both objects to be fully released in the future, but in the first 3 years, only foreigners are allowed to own them.

8. LEGAL AND COMPLIANCE

About legal terms, MEYCOIN is issued by Mey Pioneer Company located in Singapore and operated under the laws of the host country (Singapore is a nation where electronic currency issuance and payment are accepted). Mey Pioneer will pass the Securities law so the reputation is enhanced. Mey tokens represent ownership, property, and legal value with the issuer. The company will have to go through a third party.

The cash flow from the issuance will be used as an asset to invest in the development of the Meey Land ecosystem and Meey Land will directly issue a guarantee certificate for the MEYCOIN issuance, including:

1. Meey Land will use MEYCOIN to trade when it is granted a permit by Vietnamese law;
2. Applying Blockchain technology Token of MEYCOIN in the digital transformation of the Meey Land Ecosystem technology platforms, and building an open platform for other platforms and applications to exploit.
3. Money from the issuance of MEYCOIN is used to invest in the development of the Meey Land Ecosystem, and Meey Land Ecosystem will be a guaranteed asset for the stability and development of Mey Pioneer.
4. The Meey Land community (more than 20,000) and the Meey Land clients (millions) will be the community that contributes capital to the construction of the Meey Land Ecosystem, and that is the biggest guarantee of the sustainability and value of MEYCOIN.

Meey Land Ecosystem is a project of Meey Land company, which is a public enterprise under the Securities law of Vietnam.

9. CORE TECHNOLOGY AND RESOURCE

Every blockchain protocol uses a consensus algorithm to maintain one and only one list of cryptographically linked blocks — a blockchain. The most famous in the blockchain scene is the Nakamoto consensus from Bitcoin, which is based on Proof of Work (PoW). It achieves a large degree of decentralization by allowing finality only in a probabilistic manner, where several branches may compete with each other and gradually evolve into one over time. The other extreme in the spectrum are those originated from the traditional Byzantine Agreement (BA). They guarantee an instant block finality by limiting the degree of decentralization.

The Delegated Proof of Stake (DPoS)[1] consensus used by the MEY network is on a middle ground between the aforementioned two. It delegates the exceptional right of generating blocks to a set of elected block producers (BPs) — while allowing a reorganization within a finite range. By (a) following a Proof of Stake model (PoS) and (b) maintaining only a limited number of BPs, it addresses both the performance issue as well as the excessive energy consumption problem found in PoW-based consensus.

Besides we use many technologies and software to build our system like NodeJS, Flutter, Hyperledger…

10. REFERENCES
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